



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 08/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	741,769,802
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in USD (base currency)	53,684,753.08
Current percentage on loan (in % of the fund AuM)	7.24%
Collateral value (cash and securities) in USD (base currency)	58,359,871.37
Collateral value (cash and securities) in % of loan	109%

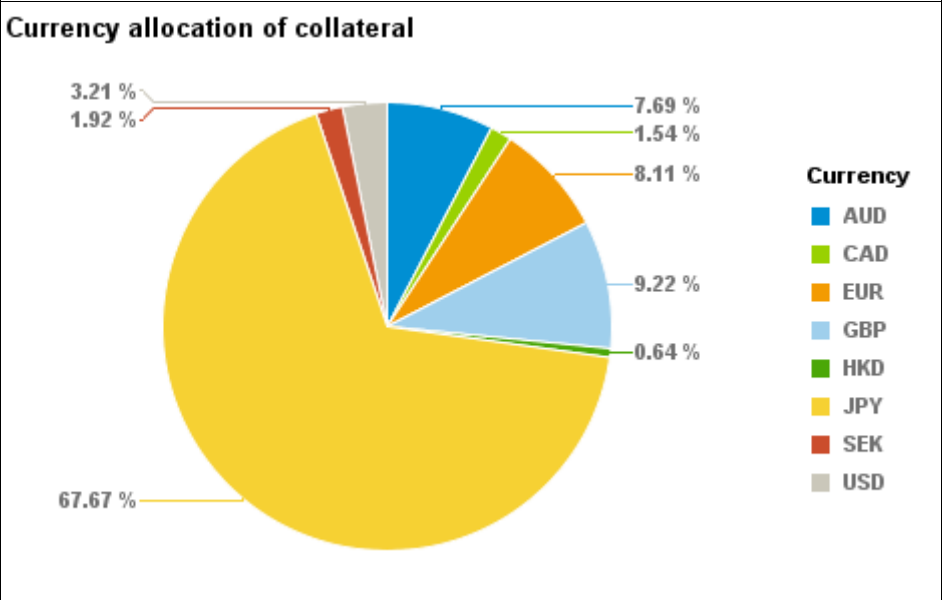
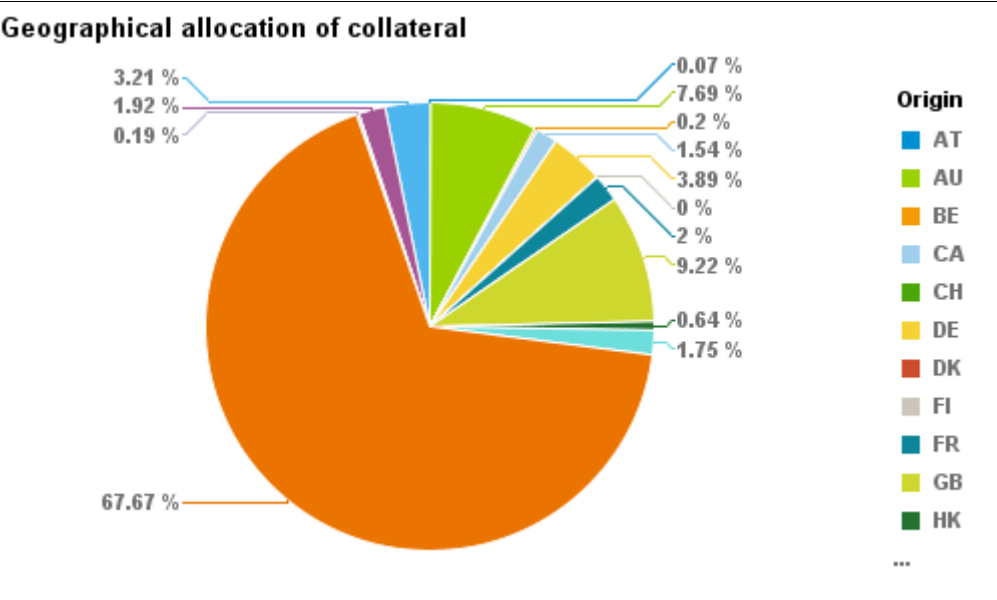
Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.10%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.72%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	34,400.35	40,380.51	0.07%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	1,200,835.84	782,285.82	1.34%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	1,200,817.27	782,273.72	1.34%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	1,289,061.43	839,760.47	1.44%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	1,200,679.07	782,183.69	1.34%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	800,802.34	521,683.56	0.89%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	1,200,828.07	782,280.76	1.34%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	14,952.21	17,551.50	0.03%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	26,634.71	31,264.89	0.05%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	59,808.09	70,205.13	0.12%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	0.33	0.38	0.00%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	25,965.96	19,031.70	0.03%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	42,760.26	31,341.05	0.05%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	26,029.49	19,078.27	0.03%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	25,997.90	19,055.11	0.03%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	25,956.71	19,024.92	0.03%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	25,993.36	19,051.79	0.03%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	25,991.33	19,050.30	0.03%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	517,316.79	379,166.37	0.65%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	510,128.62	373,897.82	0.64%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	59,801.42	70,197.31	0.12%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	37,672.80	44,221.85	0.08%
DE0001108793	DEGV PO STR 02/15/26 GERMANY	GOV	DE	EUR	AAA	22,139.98	25,988.80	0.04%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	14,953.17	17,552.63	0.03%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	925,392.60	1,086,262.90	1.86%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	851,664.30	999,717.67	1.71%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	23,152.24	27,177.03	0.05%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	793,244.10	1,081,707.32	1.85%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	903.70	1,060.80	0.00%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	918,628.91	1,078,323.42	1.85%
FR0000130577	PUBLICIS GROUPE ODSH PUBLICIS GROUPE	COM	FR	EUR	AA2	11,004.39	12,917.39	0.02%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	6,747.36	7,920.32	0.01%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	59,807.24	70,204.14	0.12%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	410,060.72	559,179.30	0.96%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	27,609.10	37,649.15	0.06%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	410,035.20	559,144.50	0.96%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	37,609.05	51,285.58	0.09%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	385,251.62	525,348.37	0.90%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	247,836.48	337,962.22	0.58%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	12,871.08	17,551.65	0.03%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	31.16	42.49	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	355,841.69	485,243.52	0.83%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	467,858.89	637,995.78	1.09%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	23,015.99	31,385.75	0.05%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	385,239.66	525,332.06	0.90%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	5,753.99	7,846.43	0.01%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	385,468.47	525,644.08	0.90%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		666,423.24	782,274.30	1.34%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		116,491.09	136,741.91	0.23%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		88,940.53	104,401.96	0.18%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	1,968,260.61	13,500.19	0.02%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	128,171,643.01	879,122.14	1.51%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	436,455,208.12	2,993,621.88	5.13%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	49,518.45	339.64	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	375,525,907.20	2,575,711.21	4.41%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	794,753,206.55	5,451,167.83	9.34%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	4,549,872.49	31,207.32	0.05%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	4,561,670.08	31,288.24	0.05%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	794,739,124.60	5,451,071.24	9.34%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	76,628,901.26	525,593.35	0.90%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	44,802.60	307.30	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	87,788.04	602.13	0.00%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	242,112.97	1,660.64	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	794,746,542.33	5,451,122.12	9.34%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	53,467,899.62	366,733.34	0.63%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	4,485,600.10	30,766.48	0.05%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	166,961,206.97	1,145,177.59	1.96%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	794,739,134.54	5,451,071.31	9.34%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	794,722,318.90	5,450,955.97	9.34%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	76,622,551.16	525,549.80	0.90%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	54,251,999.79	372,111.43	0.64%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	28,799,999.78	197,537.59	0.34%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	29,119,498.87	199,729.02	0.34%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	288,239.67	1,977.02	0.00%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	1,466,749.83	10,060.36	0.02%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	28,841,999.11	197,825.66	0.34%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	52,663,999.63	361,219.43	0.62%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	53,998,999.80	370,376.12	0.63%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	27,323,798.35	187,412.41	0.32%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	39,428,399.13	270,437.19	0.46%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	53,837,998.72	369,271.82	0.63%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	28,967,999.09	198,689.89	0.34%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	54,275,398.14	372,271.92	0.64%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	842,698.43	5,780.02	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,927,108.96	372,881.95	0.64%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	9,807.23	11,512.12	0.02%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	559,123.99	559,123.99	0.96%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	22,731.26	26,682.87	0.05%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	59,806.83	70,203.65	0.12%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	5,317,540.97	559,168.16	0.96%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	5,317,520.74	559,166.03	0.96%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	559,136.43	559,136.43	0.96%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	373,191.72	373,191.72	0.64%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	284,724.37	284,724.37	0.49%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	95,962.10	95,962.10	0.16%
						Total:	58,359,871.37	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/P/	36,124,304.56

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,246,502.09
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,175,209.61
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	7,059,038.53
4	NATIXIS (PARENT)	2,260,383.04
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,005,615.18